

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, likuiditas, *leverage*, dan pertumbuhan penjualan terhadap kondisi *financial distress* pada perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian ini menggunakan penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Data yang digunakan merupakan data sekunder yang diperoleh dari laporan keuangan perusahaan. Berdasarkan metode *purposive sampling* tersebut perusahaan yang memenuhi kriteria untuk dijadikan sampel dalam penelitian ini diperoleh 155 dari 31 perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia selama periode tahun 2014-2018. Metode analisis yang digunakan adalah analisis regresi logistik.

Dari hasil penelitian dapat menunjukkan bahwa variabel profitabilitas berpengaruh negatif terhadap kondisi *financial distress* dan variabel *leverage* berpengaruh positif terhadap kondisi *financial distress*. Sedangkan variabel likuiditas dan pertumbuhan penjualan tidak berpengaruh terhadap kondisi *financial distress*.

Kata kunci: Profitabilitas, Likuiditas, *Leverage*, Pertumbuhan Penjualan, dan *Financial Distress*.

ABSTRACT

This research aimed to find out the effect of profitability, liquidity, leverage, and sales growth on financial distress condition of consumption goods manufacturing companies which were listed on Indonesia Stock Exchange. The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. Furthermore, the data were secondary which taken from companies' financial statement. In line with, there were 155 samples from 31 consumption goods manufacturing companies which were listed on Indonesia Stock Exchange during 2014-2018. Additionally, the data analysis technique used logistics regression analysis with SPSS 20. The research result concluded profitability had negative effect on financial distress condition of consumption goods manufacturing companies. On the other hand, leverage had positive effect on financial distress condition of consumption goods manufacturing companies. In contrast, liquidity did not affect financial distress condition of consumption goods manufacturing companies. Likewise, sales growth did not affect financial distress condition of consumption goods manufacturing companies.

Keywords: profitability, liquidity, leverage, sales growth, financial distress

